



4 June 2024

The Board of Directors  
Rainbow Chicken Limited  
Southdowns Ridge Office Park  
Suite 12  
Ground Floor  
Cnr John Vorster and Nelmapius Drive  
Irene  
Centurion  
0062

Dear Sirs

### **RAINBOW CHICKEN LIMITED | CONSENT LETTER**

Rainbow Chicken Limited (“Rainbow Chicken”) is issuing a pre-listing statement to RCL Foods Limited shareholders on or about Monday, 10 June 2024 (“PLS”) with regard to:

- the listing of the Rainbow Chicken distribution shares on the Main Board of the JSE Limited; and
- the unbundling of Rainbow Chicken from the RCL Foods Group by way of a pro rata distribution in specie of the Rainbow Chicken distribution shares, held by RCL Foods Limited (“RCL Foods”) in Rainbow Chicken (comprising 100% of the issued Rainbow Chicken shares), to RCL Foods shareholders in terms of section 46 of the Companies Act, No. 71 of 2008 and section 46 of the Income Tax Act, No. 58 of 1962, in the ratio of 1 Rainbow Chicken distribution share for every 1 RCL Foods share held by RCL Foods shareholders entitled to participate in the unbundling as at the unbundling record date.

PricewaterhouseCoopers Inc., in its capacity as independent reporting accountants and auditors, hereby consents to its name being stated and to the inclusion of its report and any references thereto or extracts therefrom in the form and context in which they appear in the PLS.

Such consent will not be withdrawn prior to the issue of the PLS.

Yours faithfully,

*Rodney Klute*

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