

MEDIA RELEASE

Rainbow Chicken Limited Delivers Strong Annual Results for year ended 29 June 2025.

KEY HIGHLIGHTS:

- Inaugural year as a stand-alone entity post unbundling.
- Group turnaround strategy yielded positive results.
- Strong agricultural performance of the Chicken Division.
- Lower commodity input costs coupled with a reduction in expenses related to loadshedding and Avian Influenza (AI).
- Solid performance of the Animal Feed Division delivering margin growth.
- Renewable energy generation from waste increased by 24% in comparison to 2024.
- Strong cash position enabling a dividend declaration of 20.0 cents per share.

FINANCIAL SUMMARY: CONTINUING OPERATIONS FOR THE YEAR ENDED 29 JUNE 2025

	June 2025 R'000	June 2024 R'000	Movement	%
Revenue	15 838 044	14 527 425	1 310 619	9.0
EBITDA¹	1 058 677	637 174	421 503	66.2
EBITDA Margin	6.7%	4.4%		2.3 pts
Operating Profit (EBIT)²	696 686	335 676	361 010	107.6
Net Finance Income/(Costs)	54 875	(124 830)	179 705	144.0
Headline Earnings	584 830	180 333	404 497	224.3
Headline earnings per share (cents)	65.57	20.26	45.31	223.6
Earnings	571 163	180 241	390 922	216.9
Earnings per share (cents)	64.04	20.25	43.79	216.2

¹ Operating profit before interest, taxes, depreciation, amortisation and impairment (EBITDA)

² Operating profit before interest and taxes (EBIT)

Centurion, Johannesburg, 28 August 2025 – Rainbow Chicken Limited (RBO), a leading player in the South African poultry industry, is pleased to announce its annual results for the financial year ending June 2025. This marks Rainbow's first annual results since its unbundling from RCL FOODS Limited, validating efforts, vision and strategy. Revenue increase of 9% to R15.8billion and Earnings before interest, taxes, depreciation, amortisation and impairments (EBITDA) increased by 66.2% to R1, 058 billion. The Board of directors have resolved to declare an annual cash dividend of 20.0 cents per share.

“I am pleased to report the 2025 annual financial results. Despite challenging market conditions and a weak consumer environment, Rainbow has managed to produce a robust set of results that was consistent with the trend that commenced in the prior year.” Rainbow CFO, Kerry Van der Merwe

DIVISIONAL PERFORMANCE:

Chicken Division: The Chicken Division achieved a 9.6% revenue growth and a significantly improved EBITDA rising to 4.9% (from 2.7% previous year). This was achieved through agricultural and operational improvements, enhanced capacity, higher volumes, lower commodity input costs, and relief from avian influenza and loadshedding costs.

Feed Division: The Feed Division reported a 2.8% revenue growth and a 5.3% volume growth. Financial performance improved with EBITDA increasing to 4.5% from 3.5% in the previous year, attributed to higher volumes, a targeted approach to external sales volume, and disciplined cost control.

Waste to Value (W2V) Division: The W2V Division achieved a 6.1% revenue growth, with EBITDA improving to 36.5% from 33.1% in the previous year. Despite operational improvements, the Rustenburg facility continues to face challenges. However, this division remains a critical component of Rainbow's sustainability strategy and principle of “Make more, Use less”.

PROSPECTS AND FUTURE OUTLOOK:

Rainbow operates in one of the most demanding, but critically needed, sectors of the South African economy. The poultry industry faces a range of global and local challenges, including fluctuating commodity prices, volatile exchange rates, inflationary pressure, deteriorating infrastructure and utilities, unpredictable outbreaks of Avian Influenza and shifting consumer demand. Moreover, is the uncertainty in trade policy and tariff enforcement and inconsistent application of trade protections. These conditions require that Rainbow remains resilient and adaptable. Rainbow will also continue to call on Government to protect the Poultry Industry which is a National Asset vital to food security in South Africa.

Rainbow's ambition is to be South Africa's market leading, best-in-class and low-cost chicken producer. Rainbow Chicken CEO Marthinus Stander quotes: *“Our strategy is delivering as intended, with clear progress across our core operations. By focusing on agricultural excellence, feed quality, cost efficiency, and a successful breed transition, we've strengthened our foundation”*. Stander continues: *“At the same time, consumer-led innovation, a more strategic product mix and improved volume performance are all driving sustainable growth”*. Forward looking, Stander concludes: *“You can expect more of the same from Rainbow. As we build on this momentum, Rainbow remains committed to being a competitive, efficient, and purpose-driven business in South Africa's dynamic poultry industry”*.

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*Forward-Looking Statements: This press release contains forward-looking statements that reflect the company's current views with respect to future events and financial performance. These statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements.

About Rainbow Chicken Limited: Rainbow Chicken Limited is a leading South African fully integrated poultry producer listed on the Johannesburg Stock Exchange (JSE). With over 60 years of experience, Rainbow's commitment to delivering fresh, frozen, and superior-quality chicken permeates every aspect of its operations. Powered by Epol, their trusted Animal Feed brand, Rainbow places the well-being of their birds at the forefront. Employing nearly 10 000 employees and operating through a network of over 160 farms and strategically located processing plants, Rainbow's strong heritage brands bring delight to countless meals, leaving an indelible mark on communities nationwide. To learn more, visit www.rainbowchickens.co.za.





RCL FOODS CONSUMER (PTY) LTD TRADING AS RAINBOW CHICKEN | REGISTRATION NO. 1960 / 002377 / 07
SOUTHDOWNS RIDGE OFFICE PARK – SUIT 12, CNR JOHN VORSTER AND NELMAPIUS DRIVE, IRENE – CENTURION, GAUTENG, 0062

DIRECTORS: PIETER LOUW (CHAIRMAN) (NON-EXECUTIVE), WILLEM VAN WYK (NON-EXECUTIVE), CINDY HESS (INDEPENDENT NON-EXECUTIVE), STEVEN PARSONS (INDEPENDENT NON-EXECUTIVE), AGMAT BRINKHUIS (INDEPENDENT NON-EXECUTIVE), ZIMKITHA ZATO MOLOI (INDEPENDENT NON-EXECUTIVE), MARTHINUS STANDER (CHIEF EXECUTIVE OFFICER), KERRY VAN DER MERWE (CHIEF FINANCIAL OFFICER), WOUTER DE WET (CHIEF OPERATIONS OFFICER)